

THREE-YEAR BUDGET TO ACTUAL COMPARISON

2010 BUDGET

	Worship	CU	Boulder	World	Total
Revenue	\$346,400	\$66,800	\$14,000	\$82,200	\$509,400
Expense	\$379,017	\$66,800	\$14,000	\$82,200	\$542,017
Net	-\$32,617	\$0	\$0	\$0	-\$32,617

2009 ACTUAL

	Worship	CU	Boulder	World	Total
Revenue	\$326,433	\$103,728	\$42,211	\$72,412	\$544,785
Expense	\$340,400	\$94,669	\$37,376	\$71,769	\$544,214
Net	-\$13,957	\$9,059	\$4,835	\$643	\$571

2009 BUDGET

	Worship	CU	Boulder	World	Total
Revenue	\$371,770	\$110,310	\$18,620	\$67,520	\$568,220
Expense	\$384,569	\$111,310	\$17,000	\$65,320	\$578,199
Net	-\$12,799	-\$1,000	\$1,620	\$2,200	-\$9,979

2008 ACTUAL

	Worship	CU	Boulder	World	Total
Revenue	\$526,860	\$103,078	\$4,082	\$25,259	\$659,279
Expense	\$455,372	\$105,119	\$8,082	\$71,374	\$639,947
Net	\$71,488	-\$2,041	-\$4,000	-\$46,115	\$19,332

2008 BUDGET

	Worship	CU	Boulder	World	Total
Revenue	\$276,499	\$103,105	\$76,460	\$47,920	\$503,984
Expense	\$361,951	\$104,611	\$77,960	\$48,920	\$593,442
Net	-\$85,452	-\$1,506	-\$1,500	-\$1,000	-\$89,458

Notes on the Three-Year Budget-to-Actual Summary

Our St. Aidan's mission statement is “**Worshipping Christ and shining His light to CU, Boulder, and the World.**” The tables on the preceding page show how we have planned and managed our income and expenses to fulfill our mission statement in 2008 and 2009, and our plan for 2010.

In order to clarify the stewardship of our efforts and assets in alignment with our mission, we adopt four budgets that are totaled into our overall financial picture: “Worship” is our core function and includes our basic operations. “CU”, “Boulder”, and “World” respectively track our programs of outreach. Each budget has its own sources of income and its own activities and expenses within the context of our community.

Here are some basics about each category:

- **Worship:** In this column, we recognize most of our plate and pledge income as well as the income for student and football parking and we account for all of the common staff, facilities, and operational expenses of parish life. In magnitude, this is the biggest part of our financial reporting.
- **CU:** In this column, we account for our outreach to the University of Colorado campus – the activities of Canterbury and Christos, and the activities oriented to our life as a part of the community immediately concerned with CU. Almost all of the funding for this work comes from Canterbury Colorado and the activities these amounts reflect are jointly planned and executed by St. Aidan's and Canterbury Colorado.
- **Boulder:** In this column, we account for our outreach into the Boulder community. We include the clergy's discretionary income and spending, the income from the Yearn's bequest and its spending, and other programs that have local impact, for example, our support for Joycare and for St. Benedict Health and Healing Ministry. Other than the Yearn's bequest earnings, almost all of the funds spent in this area came from our endowment fund and our individual contributions in response to specific requests and the spending is also intended to reflect and support our active community outreach efforts.
- **World:** In this column, we account for our outreach to all the rest of the world. We include the tithing of our pledge and plate income to the Diocese and region, and our support of The Colorado Haiti Project and its Education Mission, the support of NavajoLand, and the support of a variety of charitable programs like Kenya Children's Foundation, or Episcopal Relief and Development, or Rotary Polio Eradication. Other than the portions of plate and pledge income that are tithed to the diocese and region, the funds spent in this area came from our endowment fund and our individual contributions in response to specific requests and the spending is also intended to reflect and support our active community outreach efforts.

All of our detailed financial and budget documents are available in the vestry section of our web site (www.saintaidans.org/vestryindex.html) or can be requested in print form from the office. The treasurer, vestry members, or Mother Mary Kate will be glad to arrange for any detailed questions to be answered.