

## The Rev. Mary Kate Schroeder

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**From:** William Sweeney [wosweeney@comcast.net]  
**Sent:** Monday, April 27, 2009 8:28 PM  
**To:** Robert.Sibley@Sun.COM; ddmeckley@iopener.net; 'MICHAEL RIEDEMAN'; phil\_zak@msn.com  
**Cc:** RCrawford@caseyind.com; mks@saintaidans.org; kadesousa@comcast.net; 'Dustin Berg'; office@saintaidans.org; amygpaine@msn.com; jcaqms@aol.com  
**Subject:** Finance Committee

**Next meeting:** Monday, May 25 at 5:30 (Evening Prayer will be said at 5:00).

Today's topics included:

- Parish 1Q09 results – we reviewed the 1Q09 results
- Canterbury Financial discussion (below and attached) – we agreed that Canterbury has chosen a correct path, spending within its income, and that the combined vestry and board of stewards should engage in a visioning exercise to determine how God is calling the combined ministries to proceed. This may include immediate plans to get student inputs before the term ends. It was noted that the appraisal on 2700 University Heights was in the range of \$500,000 to \$520,000, with a debt on the books of about \$243,000.
- 2009 budget cycle – the financial strategy for 2010 should be known in September to frame annual fundraising and budgeting programs, that should be planned to end by the beginning of Advent.
- 2008 parish audit status – the 2007 audit should be completed soon and the 2008 audit has been engaged, with field work to be accomplished in early May

--Bill

- Cash income plan for 2009

**2009 BUDGET**

PLEDGE	20,000.00
ST AIDANS	8,000.00
ENDOWMENT	81,000.00
FUND RAISING	15,000.00

124,000.00

**2009 FORECAST**

PLEDGE	12,500.00
ST AIDANS	8,000.00
ENDOWMENT	92,500.00
FUND RAISING	11,000.00

124,000.00

- Draft Cash Income Plan for 2010

PLEDGE	12,500.00
ST AIDANS	4,000.00
ENDOWMENT	15,000.00
FUND RAISING	11,000.00

42,500.00