

St. Aidan's Episcopal Church
& Canterbury Campus Ministry

The Rev. Mary Kate Réjouis, Rector
The Rev. Dr. Kay K. Cook, Priest Associate
The Rev. Don Burt, Deacon

November 7, 2010

Loan Agreement

St. Aidan's Episcopal Church ("parish") and its Endowment Fund ("fund") covenant and agree as follows:

That the existing loan between parish and fund dated May 16, 2006 be and is hereby terminated on and effective as of 30 September 2010; and

That a new loan be made between parish and fund on and effective as of the principal amount of which shall be \$39,588.16 plus \$40,000.00 totaling \$79,588.16 and on such other terms and conditions as may be in the note.



Rev. Mary Kate Rejouis, Rector



John Alderson, chair

Note

Parish agrees to pay fund the principal sum of 79,588.16 at an annual interest rate of 1.25% in equal monthly payments (due on the last day of each month) of \$1,750.00 on and effective as of 1 October 2010 and until the entire principal is repaid. The term of the note is not to exceed 5 years.



Rev. Mary Kate Rejouis, Rector

Worshipping Christ and Shining his Light to CU, Boulder and the World.